

House Finance, Ways and Means #1

AMENDMENT NO. _____

Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 472

House Bill No. 846

is amended by deleting Section 1 in its entirety and substituting instead the following:

Section 1. Tennessee Code Annotated, Section 62-1-105, is amended by deleting subsection (c) in its entirety and substituting instead the following:

(c) The board shall have an executive director, who shall be a certified public accountant with an active permit to practice accountancy in the state of Tennessee. The executive director shall be appointed by the board, and compensation for the executive director shall be established by the board. The term of the executive director shall be six (6) years, subject to dismissal by the board for cause, and the executive director shall be eligible for reappointment. The board also shall retain, and establish the qualifications and compensation for, an administrator, investigators and other staff requiring professional qualifications. The board shall determine annually in advance its expenditures for equipment, quality review and other professional programs and participation in the activities of the National Association of State Boards of Accountancy. The expenditures so established, together with all other expenses of the board, shall be budgeted by the board not to exceed the fees received by the board, including the accrual of fees previously received. The commissioner of finance and administration shall inform the board annually, for budgeting purposes, the allocation of overhead to the board. The executive director of the board shall have an adequate staff, including part-time personnel, as determined by the

House Finance, Ways and Means #1

AMENDMENT NO. _____

Signature of Sponsor

FILED

Date _____

Time _____

Clerk _____

Comm. Amdt. _____

AMEND Senate Bill No. 472

House Bill No. 846

board and shall be responsible for the daily operations of the board, including but not limited to:

- (1) maintenance and security of all necessary records and files;
- (2) insuring adequate meeting space for board meetings;
- (3) implementation of board policies and procedures;
- (4) informing the board as to state policies and procedures; and
- (5) any other matters delegated by the board.

AND FURTHER AMEND by deleting Sections 2 through 4 in their entirety and renumbering Section 5 accordingly.